

Press release

Dr. Karl Pfaff appointed CEO of GLS Group

Oude Meer, September 28, 2023 – GLS Group (General Logistics Systems) today announces the appointment of Dr. Karl Pfaff as its new Chief Executive Officer (CEO) of GLS Group.

Dr. Karl Pfaff will be appointed as GLS Group CEO effective October 01, 2023. He will take over from Martin Seidenberg, who has been appointed as Group CEO of IDS plc in August 2023. With the succession of Dr. Pfaff GLS continues to build on GLS experienced leadership.

Dr. Pfaff has a proven track record in international logistics. He joined GLS in 2014 after working for Lufthansa Group and Bain & Company. Dr. Pfaff held various positions in strategy, sales and operational management at GLS before he was appointed as CEO of GLS Germany in 2020 and became member of the GLS Group Executive Team. Currently, Dr. Pfaff is Group Area Managing Director responsible for Germany and BeNeLux.

Commenting on his successor, Martin Seidenberg says:

"I am delighted to appoint Karl as Group CEO of GLS. Under Karl's leadership, GLS Germany has grown significantly in revenue and profitability. He managed GLS' transition to a highly customer centric B2B and B2C parcel network while successfully navigating the company through the turbulent times of the pandemic, strong inflation and international economic and political challenges. Karl has significantly contributed to the ongoing group wide digital transformation and to making GLS a more sustainable company."

Commenting on his appointment, Dr. Pfaff said: "It is a privilege to be appointed to lead GLS Group. GLS is an exceptional business with great potential, outstanding people and a strong brand. We will remain focused on quality and profitable growth in the current challenging macro-economic environment. Through continued investment in our people, digital excellence and quality, we want to strengthen the foundation for outstanding customer experience."

About GLS

GLS Group is one of the largest self-reliant parcel services providers in Europe, with a strong local presence in almost all countries across the continent. It also operates through wholly-owned subsidiaries in Canada and on the USA's West Coast within one GLS network. This allows GLS to seamlessly connect its customers and communities with millions of parcels and stories every day. GLS is proactive regarding network management, connecting its markets flexibly and agilely to respond to their fast-changing and dynamic nature. The company takes pride in providing its customers across about 40 countries with high-quality service that best suits their needs. The GLS network consists of over 120 hubs and more than



1,600 depots, supported by approximately 35,000 final-mile delivery vehicles and 4,700 long-distance trucks. This offers network resilience, superior flexibility, and extended reach. In 2022/23, GLS generated record revenues of 5.4 billion euros and delivered 862 million parcels across the markets. For more information, visit <u>www.gls-group.com</u>.

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